

WAILUKU WEATHER table with columns Max, Min, R'fall and rows for dates Aug. 15 to Aug. 21 and Rainfall 0.16

SEMI-WEEKLY MAUI NEWS

"FOR THE VALLEY ISLE FIRST"

THIS WEEK'S MAILS table with columns From, To, Date and rows for various mail routes and dates

22nd. YEAR—No. 1194.

SEMI-WEEKLY MAUI NEWS, TUESDAY, AUGUST 22, 1922.

PRICE 5 CENTS

Maui Electric Stockholders For Larger Capital

Increase Voted At Meeting Is 50 Percent At This Time; Market Street Site For Office Favored

Increase in the capital stock of the Maui Electric Company was unanimously voted by the nearly 80 percent of the stockholders represented at the meeting in the Baldwin Bank at Kahului yesterday morning.

Terms Offers New stock of the Maui Electric Company will be offered to the stockholders of record on September 15, at par, 50 percent to be paid October 1, 25 percent on November 15 and the remaining 25 percent payment on January 1.

Purposes of Issue At Monday's meeting a tentative statement of proposed expenditures was presented as follows:

Table with 2 columns: Item, Amount. Rows include Wailuku District Conductors in place, Poles and Cross Arms in place, Incidental, Substation Equipment, Paia District Conductors in place, Poles and Cross Arms in place, Meters and Transformers in place, Incidental.

Table with 2 columns: Item, Amount. Rows include To the above amount, we must add the following: New Building, Furniture, Fixtures and other necessary equipment, Stock for show-rooms.

Estimated cost for repairs to Wednesday Property should lease be cancelled. TOTAL \$25,900.00

The improvements indicated in the foregoing statement include those that have been previously outlined by this paper in news articles telling of the proposed change in the location of the transmission line to Wailuku and the new distribution system for this town both of which have been recommended by J. H. Foss and J. C. Blair, manager of the company.

Building Site Undecided Several proposed sites for the store and office building of the company were presented. They included leasing the Weddick property now occupied by the company on which the lease is soon to expire; a long term lease of a portion of the Aluli property between Wailuku Hardware Store and the store of the Maui Drug Company on Market Street, a lot in the Kalua property mauka of the premises of the Royal Hawaiian Sales Company garage on Main street and the vacant property next mauka of the Bank of Maui and post office building.

NORMAN LYMAN FILES HONOLULU, Aug. 21—Norman Lyman has filed nomination papers for the seat of delegate to congress.

Kalua Property To Be Divided and Put On Realty Market

Desirable land for business purposes and other land that will be available for residential purposes is expected soon to be placed on the market as result of agreements that have been reached between Judge J. W. Kalua and the Wailuku Union and the Wailuku Hawaiian Church.

News of the agreement having been reached developed at the meeting of the stockholders of the Maui Electric Company yesterday when C. D. Lufkin said a lot 30 by 100 feet in the premises could be had by the company as a site for its proposed new building.

The Kalua premises extends from the county property on which is the house at the corner of Main and Market streets down to the Royal Hawaiian Garage property. There could readily be laid out five or six business lots on Main street with entrance running to the inside property which will be available for use for residential uses and may be connected up with other streets as well.

Kamehameha Singers Please In Concerts

In the face of a strong counter attraction in the concert of Madame Miura, the Kamehameha Serenaders sang to a fairly large audience at the Territorial Building, Saturday night and the attendance was further increased after the concert by some of those who attended the Miura concert and afterward dropped in for the dance.

As always the Serenaders rendered a delightful program and it was even better than in the past on Maui because of the addition of Miss Amy Awa, the Hawaiian prima donna. Miss Awa has a splendid voice and in solo and duet she pleased her hearers greatly.

Skirt Takes Fire; Girl Badly Burned

Laudes Pedro, employed as maid in the family of Mr. and Mrs. C. A. Puck was seriously burned yesterday morning and lies suffering in Malulu hospital though reported as resting as comfortably as could be expected.

Commerce Figures Told WASHINGTON, Aug. 20—The department of commerce, in a statement issued, declares the reduction by more than \$90,000,000 in the United States favorable trade balance of July, 1922 compared with a previous date last year will help the international exchange situation.

Smuggling Of Aliens Into U. S. From Cuba Must Cease, Davis

WASHINGTON, Aug. 21—Secretary Davis declared the labor department recently has made an intensive investigation into the smuggling situation in Cuba and that it was "generally accepted that virtually the entire Chinese population in Cuba, except the businessmen, have the one thought uppermost of gaining entrance to the United States."

The state department made representations to the Cuban government looking forward the prevention of the smuggling of the Chinese and Europeans from the island to the United States. It was declared that 40,000 aliens from Europe were in Cuba awaiting an opportunity to enter the United States surreptitiously.

Chang Makes Fierce Attack On British

PEKING, Aug. 21—Newspapers here publish the proceedings at a meeting to which Chang-soo-in summoned the British and American residents of Mea chang and Madden. Chang charged the Britishers with discriminating against him, alleging that British air bombers had attacked his forces during his engagement with Wu Peifu.

Liberty House Sale Tremendous Success

Ladies from all parts of Maui were shopping in Wailuku yesterday. They drove down from Kula and from Hailu or across from Lahaina and came in from closer points, all attracted by the announcement of the Monday Special Sale of the Liberty House over to be held on Maui.

Two Die In Crash BRATTLEBORO, Vermont, Aug. 20 Two men were burned to death and one woman probably fatally injured when an airplane crashed while performing air feats during the dedication of a new flying field.

IRISH FUNDS TIED UP

NEW YORK, Aug. 21—Supreme Court Justice Burr today signed a temporary injunction restraining the banks in the United States containing funds collected for the pro-Irish Republican cause from releasing them to Devalera.

Senate Asked To Investigate U. S. Coal Industry

WASHINGTON, Aug. 21—Chairman Winslow of the house commerce committee, after visiting the White House introduced in congress a bill to put in effect President Harding's recommendation of a government investigation into the coal industry.

Railroad Executives Are More Confident

NEW YORK, Aug. 22—Railroad executives held a secret session today preparatory to the Wednesday conference.

Unanimous Consent Bonus Bill Sought

WASHINGTON, Aug. 22—Senate Republican leaders are negotiating for the securing of unanimous consent for a final vote on the Soldiers' Bonus Bill with no great prospect of success.

Bevins Hearing Is Closing Today

HONOLULU, Aug. 21—County Attorney E. R. Bevins of Maui resumed the stand this morning in the disbarment proceedings against him instituted by the attorney general.

Fifty Thousand Are Needlessly Blind; Committee Reports

NEW YORK, Aug. 11—(Associated Press Mail)—Fifty thousand Americans are blind who need never have lost their sight, asserts the National Committee for the Prevention of Blindness in an appeal to normal schools, teachers' colleges and universities, asking their cooperation in spreading the doctrine of sight conservation in their health and education courses.

Maui Public Startled

When the news of the Guild shortages reached Maui News yesterday afternoon and was told to some of those to whom it was of most interest it spread rapidly and yesterday afternoon and last night had become the chief topic of conversation.

Long Good Record

Guild is a native of Scotland, born in Edinburgh in May 1869. He came to Hawaii from the West Indies in 1897 and for a short time was employed on Makaweli plantation after which he joined Alexander & Baldwin, then a co-partnership, not having been incorporated until 1900.

John Guild's Accounts Found Short At Least Half Million, Report

Trusted Official Of Alexander & Baldwin Collapses When Truth Finally Transpires; Transactions Said To Cover Long Period

HONOLULU, Aug. 22—Irrregularities extending over a considerable period of years and which are estimated to be in excess of \$500,000 and may reach \$750,000 have been discovered in the accounts of John Guild, secretary and cashier of Alexander & Baldwin, Ltd. Honolulu was stunned when the news became public yesterday and seemed unable to realize that one of its most prominent and highly respected business men and citizens had been false to the trusts imposed in him.

Charles R. Hemenway, treasurer and assistant manager of Alexander & Baldwin yesterday morning made the following statement: "The directors of Alexander & Baldwin have authorized me to state that serious irregularities have been found in John Guild's accounts, which are now under investigation and that Mr. Guild is at home in a very critical condition of health."

John Waterhouse, vice-president and manager of Alexander & Baldwin will arrive in Honolulu tomorrow, summoned a week ago by cable when the Guild shortages were revealed as a result of an audit following the discovery of apparent minor discrepancies when confronted with which Guild collapsed.

Guild immediately resigned his positions with the firm and it is announced that he will be succeeded by J. Platt Cooke, son of the late J. P. Cooke.

Mr. Guild is reported prostrated and seriously ill with an affliction of the heart. He has resigned as secretary and cashier of Alexander & Baldwin and has been succeeded by J. Platt Cooke, a son of the late president of the big firm.

Full details of the shortage have not yet been ascertained, but the alleged peculations cover a period of years, perhaps 10 or more. Mr. Guild has been connected with Alexander & Baldwin in a responsible position for more than 20 years. In 1915 he was appointed secretary, and prior to that had been cashier for many years. He has always been in charge of the accounting and finances of the company and in this position had complete accounts and enjoyed the full confidence of the directors.

The money was appropriated, it is understood, through falsification of statements and accounts, and the manipulations were covered up most cleverly, according to a director of the firm.

Collapses When Questioned The shortage was brought to light last week when Mr. Hemenway approached Mr. Guild for information concerning certain financial matters.

When the subject was approached he practically collapsed and immediately went to his home in Manoa. Later, under the stress of questioning, Mr. Guild fell a victim of hysteria, and although supplying certain data regarding financial matters of the company, he has, according to report, been unable to make any coherent, consistent explanation of the huge shortage.

Assigns Property to Firm Mr. Guild, while not reputed to be wealthy, was known to be comfortably fixed financially. He owned a large summer beach home at Kaalawai, beyond Diamond Head, and also a home in Manoa.

It is understood that he has turned over his property and all other assets to Alexander & Baldwin. It was announced this morning that an audit of Guild's accounts as treasurer of the Episcopal Church is in progress.

Russian Death Rate High Reports Show

GENEVA, Aug. 12—(Associated Press Mail)—Reports to the Health Section of the League of Nations show that in the Kharkov district of Russia early this year people were dying at the rate of 40,000 a month, or a mortality of 600 in every 1,000. Between March 1 and 29, 125,000 persons died of hunger.

Besides being a director in most of the companies for which Alexander & Baldwin is agent he was treasurer in the Protestant Episcopal Church of Hawaii, a director in Queen's Hospital at one time president of the Boy Scouts' council, prominent in Y. M. C. A. work, especially in the international and the Army and Navy branch in Honolulu.

Guild was regarded as prosperous and though he lived well and had handsome homes in Manoa and at the beach was not regarded as extravagant. With such a record and reputation as he has made for himself in quarter of a century in the Islands the report of his irregularities seemed hardly credible.

GERMAN REPARATIONS

BERLIN, Aug. 22—It is understood that German minister of finance, Hermes, informed the allied reparations commission that it would be impossible for Germany to pledge her state forests and the mines in the Ruhr district as a guarantee for reparations payment.

TARIFF TO HOUSE

WASHINGTON, Aug. 21—The house received the tariff bill from the senate today but failed to send it to the conference. Many changes are necessary and will delay the printing. Leaders of the republican agricultural bloc privately expressed approval of the agricultural, wool, and sugar rates.

FILES PAPERS

HONOLULU, Aug. 19—D. K. Kaulipolo of the second representative district filed papers for the republican nomination to the house. The county clerk reported that 500 registrations have been recorded on Oahu since the special election.